



# Joint Industry Survey BII Member Results

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May 2023

# Joint Industry Survey

Results Reveal...

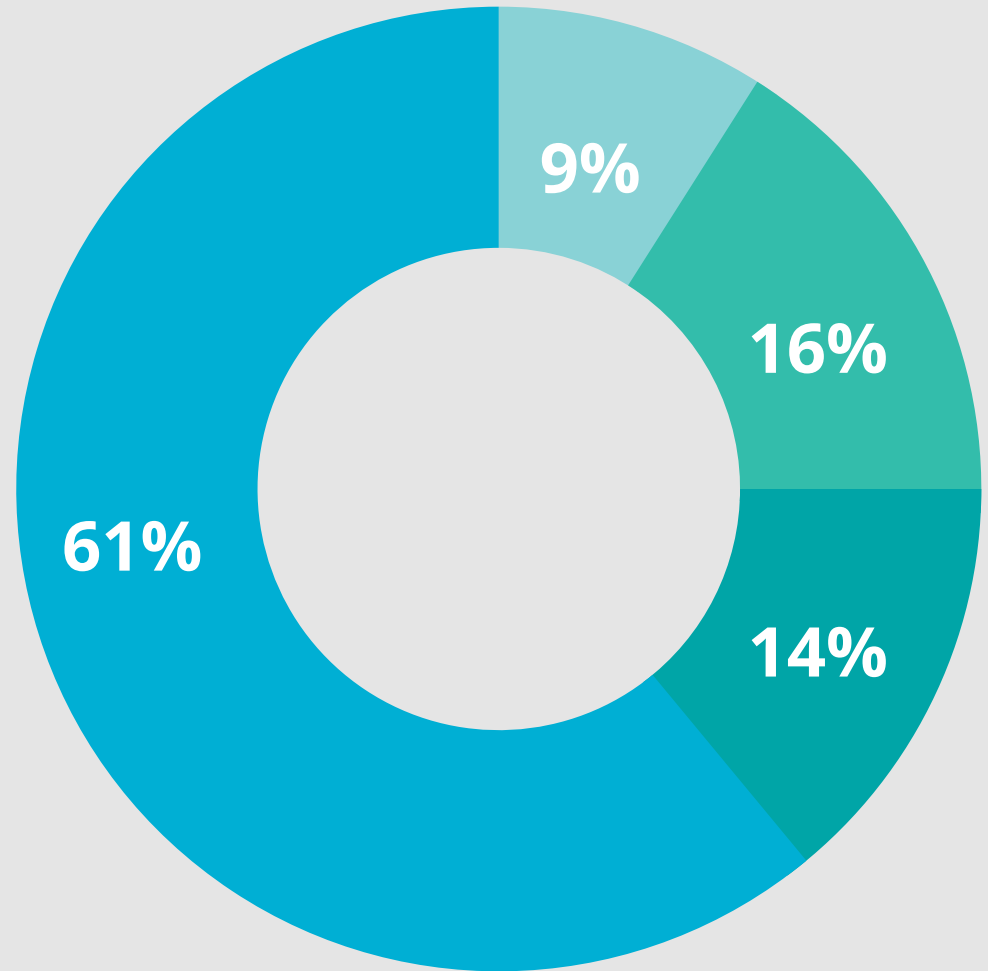
The majority of BII member respondents have well established businesses.

Start Up (under 2 years)

Post Start Up (2-5 years)

Maturing Business (6-10 years)

Established Business (10+ years)



## Results Reveal...



...say they are at **risk of business failure** in the next 12 months.



...of these attribute the **risk of failure** to **energy costs** and **unfair contracts**

Nearly all agree that the **Energy Bills Discount scheme will not protect the industry**




**1 IN 2...**

...**have not** made a **profit in Q1** this year



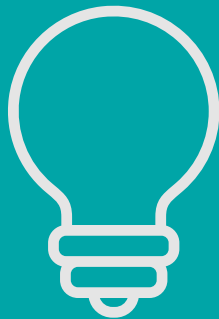
**MORE THAN 1 IN 2...**

...have either **no cash reserves** or **less than 3 months**



# Major financial & economic challenges for the next 12 months

**Energy prices  
and contracts**



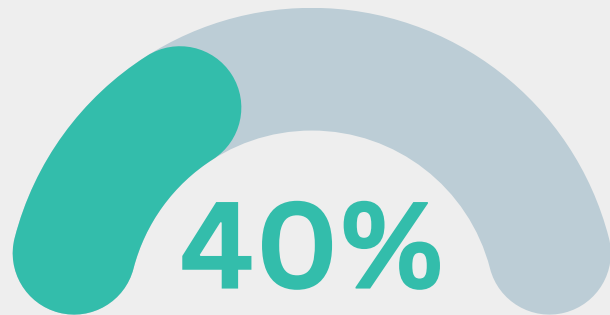
**Food and  
Drink Inflation**



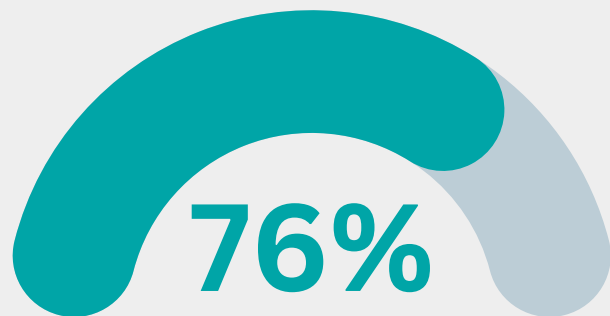


## Staff

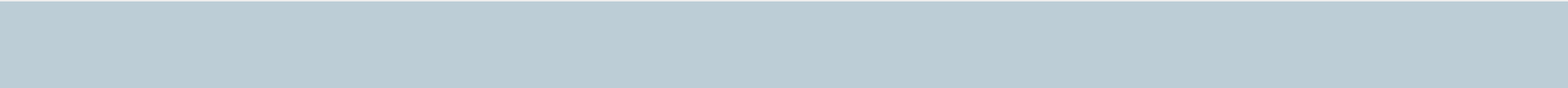
Staff vacancies are across the whole business, both **Front of House** and **Kitchen Staff**, including Chefs



Nearly **40%** of respondents are **not confident** in their ability to **recruit enough staff**, but feel much **more confident in training** and retaining them.



From the National Living and Minimum Wage increase, **76%** are having to **increase prices** to counter the effects of higher staff wages



# Changing Consumer Habits

**83%**

of members found a **decrease in customer total spend** on eating and drinking out



**69%**

of members found a **decrease in the number of drinks** customers order



**85%**

of members found a **decrease in the frequency of eating & drinking out**



# Government Investment

Members would want the most support with...

91%...

Hospitality  
VAT reduction



45%...

Business  
Rates reform



56%...

Directing suppliers to  
enable renegotiation  
on unfair energy  
contracts

60%...

Further energy  
support for  
vulnerable  
businesses

